

'Change - Announcement of Cessation' Announcement

Issuer & Securities

Issuer/ Manager

Securities

Name	ISIN	Stock Code
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Stapled Security

No

Announcement Details

Announcement Sub Title

Relinquishment of Chief Executive Officer

Submitted By (Co./ Ind. Name)

Tan Hak Jin

Designation

Joint Company Secretary

Contact Details

68978082

Effective Date and Time of the event

Price Sensitivity

Yes

Description (Please provide a detailed description of the event in the box below)

Relinquishment of Chief Executive Officer

Additional Details

Name Of Person

Frankie Tan Ah Lam

Age

72

Is effective date of cessation known?

Yes

If yes, please provide the date

01/04/2017

Detailed Reason (s) for cessation

Mr. Frankie Tan relinquishes his position as Chief Executive Officer to facilitate the Company's succession plan. However, he remains as Executive Chairman of the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

If Yes, Please provide full details

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

If Yes, Please provide full details

Any other relevant information to be provided to shareholders of the listed issuer?

No

If Yes, Please provide full details

Date of Appointment to current position

25/09/2007

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Chief Executive Officer

Role and responsibilities

As Chief Executive Officer, Mr Frankie Tan has been overseeing the overall Management and strategic operations of the Group.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Yes

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

Mr Frankie Tan has direct interest of 3,319,500 ordinary shares in Hiap Seng Engineering Ltd and indirect interest of 70,788,639 ordinary shares held by Tan Kuay Hoe Holdings Pte Ltd

Past (for the last 5 years)

Nil

Present

Orion Tuas Shipyard Pte Ltd
Asia Process Industries Pte Ltd
HS Compression & Process Pte. Ltd.
Hiap Seng-Sanko TPM Pte Ltd
Tan Kuay Hoe Holdings Pte Ltd
HS Info-Tech Pte Ltd
HS Engineering (Middle East) Pte. Ltd

Attachments

For Public Dissemination
